

**VILLAGE OF OCONOMOWOC LAKE
PUBLIC NOTICE OF 2021 BUDGET HEARING**

**STATE OF WISCONSIN
WAUKESHA COUNTY
VILLAGE OF OCONOMOWOC LAKE**

NOTICE IS HEREBY GIVEN that at **8:00 a.m.** on November 29, 2021 at the Village Hall, 35328 Pabst Road, a public hearing will be held on the proposed budget for the Village of Oconomowoc Lake for the calendar year of 2022. All residents are invited to review the proposed budget, ask specific questions and make recommendations.

NOTICE IS HEREBY FURTHER GIVEN that such budget is available for public inspection at the Village Hall, 35328 West Pabst Rd, Oconomowoc, Wisconsin, during the hours of 8:00 a.m. to 2:00 p.m., Monday - Friday.

The following is a summary of such budget:

	ACTUAL 2020	ACTUAL 9/30/2021	ESTIMATE TOTAL YEAR 2021	2021 BUDGET	PROPOSED BUDGET 2022	2022 BUDGET Increase (decrease) IN % 2021 ESTIMATE
MUNICIPAL REVENUE:						
Intergovernmental Revenue	161,253	160,431	188,478	145,829	153,172	-18.73%
Village Property tax	1,485,028	1,507,268	1,507,268	1,507,268	1,598,934	6.08%
Miscellaneous	61,725	27,910	43,060	46,100	28,275	-34.34%
Fines & Forfeitures, License & Permits	113,069	120,417	125,817	53,045	94,575	-24.83%
Zoning Consulting Revenue	-	-	-	-	-	
Internal Transfer	-	-	-	-	-	
Boat Launch Revenue:	41,299	26,482	28,982	30,000	30,000	3.51%
Insurance Recoveries	-	-	-	-	-	
TOTAL REVENUE:	1,862,374	1,842,508	1,893,605	1,782,242	1,904,956	0.60%
MUNICIPAL EXPENDITURES:						
General Government	298,018	292,764	377,034	271,728	374,691	37.89%
Debt Service	58,425	58,425	58,425	58,425	58,425	0.00%
Public Safety	1,026,637	764,527	1,019,009	1,045,466	1,086,246	3.90%
Capital Outlay	329,299	200,478	256,199	60,400	35,000	-42.05%
Public Works	272,764	179,997	239,642	249,584	269,584	8.01%
Boat Launch	10,788	15,893	20,328	11,409	11,409	0.00%
TOTAL EXPENDITURES:	1,995,931	1,512,084	1,970,637	1,697,012	1,835,355	8.15%
EXCESS (DEFICIT) OF REVENUE AND OTHER SOURCES OVER EXPENDITURES	(133,557)	330,424	(77,031)	85,230	69,601	
TransfersTo General Fund from designated fund	231,456		33,299	-	-	
Transfers From General Fund to designated fund	(15,000)		(80,000)	(80,000)	(152,500)	
Change in undesignated fund balance	82,899		(123,732)	5,230	(82,899)	
TOTAL FUND BALANCE:	1,180,130		1,056,398	1,185,360	973,499	
Village Property Tax General and Debt Service Combined ASSESSED VALUATION in \$1000				1,507,268	1,598,934	6.08%
VILLAGE TAX RATE PER \$1000				397,475	434,334	9.27%
				3.79	3.68	-2.92%

LOAN OUTSTANDING:

\$ 299,838.25 @ 2.00% per annum. (Village Garage)

(SEAL) Given under my hand and official seal this 8th day of November, 2021
Teri Sayles, Clerk/Deputy Treasurer of the Village of Oconomowoc Lake