

**VILLAGE OF OCONOMOWOC LAKE
PUBLIC NOTICE OF NOVEMBER 16th, 2015 BUDGET HEARING**

**STATE OF WISCONSIN
WAUKESHA COUNTY
VILLAGE OF OCONOMOWOC LAKE**

NOTICE IS HEREBY GIVEN that at 7:00 p.m. on Monday, November 16, 2015, at the Village Hall, 35328 Pabst Road, a public hearing will be held on the proposed budget for the Village of Oconomowoc Lake for the calendar year of 2016. All residents are invited to review the proposed budget, ask specific questions and make recommendations.

NOTICE IS HEREBY FURTHER GIVEN that such budget is available for public inspection at the Village Hall, 35328 West Pabst Rd, Oconomowoc, Wisconsin, during the hours of 8:00 a.m. to 2:00 p.m., Monday - Friday.

The following is a summary of such budget:

	ACTUAL 2014	ACTUAL 9/30/2015	ESTIMATE TOTAL YEAR 2015	2015 BUDGET	PROPOSED BUDGET 2016	2016 BUDGET IN % 2015 BUDGET
MUNICIPAL REVENUE:						
Intergovernmental Revenue	105,865	88,482	111,731	108,577	112,332	3.46%
Village Property Tax - General	1,262,980	1,347,167	1,283,910	1,283,910	1,309,106	1.96%
Village Property Tax - Debt Service	60,175	-	63,256	63,256	58,709	-7.19%
Commercial Revenues	38,685	47,864	47,864	33,240	34,350	3.34%
Fines & Forfeitures, License & Permits	87,671	34,681	38,121	39,605	39,305	-0.76%
Special Assessment	33,449	9,327	9,327	12,046	-	-100.00%
Boat Launch Revenues	26,982	26,545	27,645	30,000	30,000	0.00%
TOTAL REVENUE:	1,615,807	1,554,066	1,581,854	1,570,634	1,583,802	0.84%

OTHER SOURCES						
Sale of Capital Assets	180,358	-	-	-	-	
Proceeds of Debt Issuance	13,725	650,000	650,000	650,000	-	
TOTAL OTHER SOURCES	194,083	650,000	650,000	650,000	-	

MUNICIPAL EXPENDITURES:						
General Government	237,577	158,098	189,234	201,670	201,560	-0.05%
Debt Service	60,175	239,479	239,479	239,479	58,709	-75.48%
Public Safety	986,406	733,827	951,457	985,695	1,000,511	1.50%
Capital Outlay	270,847	677,327	843,546	824,402	138,500	-83.20%
Public Works	224,644	152,001	197,251	211,316	225,072	6.51%
Boat Launch	7,292	6,656	9,093	9,260	10,450	12.85%
TOTAL EXPENDITURES:	1,786,941	1,967,388	2,430,060	2,471,822	1,634,802	-33.86%

EXCESS (DEFICIT) OF REVENUE AND OTHER SOURCES OVER EXPENDITURES						
OTHER SOURCES OVER EXPENDITURES	22,949	236,678	(198,206)	(251,188)	(51,000)	
Fund Transfers:	8,782		252,136	252,136	51,000	
TOTAL FUND BALANCE:	844,599		646,393	593,411	593,411	

Village Property Tax (Including debt service)	1,347,166	1,367,815	1.53%
Village Property Value	321,074	321,225	0.05%
VILLAGE TAX RATE PER \$1000	\$ 4.20	\$ 4.26	1.49%

LOAN OUTSTANDING:

\$ 650,000 @ 1.35% per annum. (Village Garage)

(SEAL) Given under my hand and official seal this 5th day of November, 2015
Jennifer A. Moore, Clerk/Treasurer of the Village of Oconomowoc Lake